## DEPARTMENT OF HEALTH SERVICES

714/744 P Street P.O. Box 9 12732 Sacramento, CA 94234-7320 (916) 657-2941



March 12, 1996

Letter No.: 96-13

TO: All County Welfare Directors

All County Administrative Officers

All County Medi-Cal Program Specialists/Liaisons

## NEW LIFE ESTATE VALUE TABLES

The purpose of this letter is to provide you with new Life Estate Value Tables. These tables should be implemented June 1, 1996 at application and redetermination. All adverse actions shall be taken on a prospective basis only after an adequate ten-day notice has been provided. These tables will be included in a Procedures Manual update soon.

If you have any questions on this issue, please feel free to contact either Sharyl Shanen-Raya at (916) 657-2942 or Kathy Harwell at (916) 657-0146.

Sincerely,

**ORIGINAL SIGNED BY** 

FRANK S. MARTUCCI, CHIEF Medi-Cal Eligibility Branch

Enclosure

## LIFE ESTATE VALUE TABLE Based on the California State Gift Inheritance Tax Formula and the Internal Revenue Service Actuarial Table AGE LIFE ESTATE AGE LIFE ESTATE AGE LIFE ESTATE AGE LIFE ESTATE **VALUE FACTOR VALUE FACTOR VALUE FACTOR VALUE FACTOR** .98988 28 .96062 56 .80046 82 .40295 .99017 23 .95813 88 .79006 22 .38642 .99008 30 .95543 57 .77931 T. .36998 .98981 31 .95254 53 .76822 85 .35359 .98938 5 32 .94942 59 .75675 88 .33764 .98884 5 33 .94608 60 .74491 87 .32262 .98822 34 .9450 61 .73267 .30859 8 .98748 35 .93868 62 .72202 89 .29526 9 .98663 36 .93460 63 .70696 90 .28221 10 .98565 37 .93026 64 .69352 91 .26955 .98453 11 38 .92567 66 .67970 92 .25771 .98329 12 39 .92083 66 .66551 93 .24692 13 .98198 40 .91571 67 .65098 34 .23728 .98066 14 41 .91030 68 .63610 85 .22887 15 .97937 42 .90457 69 .62086 96 .22181 16 .97815 43 .89855 70 .60522 97 .21550 17 .97700 44 .89221 71 .58914 98 .21000 18 .97590 45 .88558 72 .57261 .20486 29 19 .97480 46 .87863 73 .55571 100 .19975 20 .97365 47 .87137 74 .53862 .19532 101 .97245 21 48 .86374 75 .52149 102 .19054 22 .97120 49 .85578 76 .50441 103 .18437 23 .96986 50 .84743 77 .48742 104 .17856

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79

80

81

.47049

.45357

.43659

.41967

105

106

107

108

.16962

.15488

.13409

.10068

24

25

28

.96841

.96678

.96495

.96290

51

52

53

54

.83674

.82969

.82028

.81054